

CERTIFICATE
OF
RECOGNITION

THE EUROPEAN GROUP OF VALUERS' ASSOCIATIONS (TEGoVA)
and
CHAMBER OF INDEPENDENT APPRAISERS IN BULGARIA (CIAB)

certify that the person named below, having met all the requirements,
is admitted to use the title of Recognised European Valuer
and the designatory letters REV

Tsanko Spasovski REV

Recognised European Valuer

Certificate Registration Number: REV-BG/CIAB/2023/3

Issued on: 01/12/2018

Valid until: 30/11/2023

Validity of this certificate must be confirmed by the online register at www.tegova.org



Krzysztof Grzesik
Chairman of the Board of Directors
TEGoVA



Svetla Dermendzhieva
Chairman of the Management Board
CIAB

Chamber of Independent Appraisers in Bulgaria (CIAB) . G. S. Rakovski Str., 122 . BG-1000 Sofia . Bulgaria .